



Nautilus Minerals Pays Withholding Tax

December 15, 2010, (Nuku'alofa), Nautilus Minerals Tonga ("Nautilus") is pleased to announce a payment of over TOP616,000 on December 14, 2010 to the government of Tonga being remittance for withholding tax incurred by Nautilus as a result of its exploration activities in Tonga during 2009. The Minister of Revenue, Honourable Teisina Fuko met with the Nautilus Country Manager, Paul M. Taumoepeau on December 14, to present the official receipt (pictured below).



Nautilus had previously made a withholding tax payment for exploration work carried out in 2008. This was for exploration work by Nautilus and TCK Tonga Ltd, a Tongan company owned by Teck Resources and an exploration partner of Nautilus, which generated a combined TOP1.24 million tax remittance to the government.

Nautilus was initially granted its mineral prospecting licenses to explore for minerals offshore within Tongan waters by the Minister of Lands, Survey and Natural Resources in November 2007. Under these licenses Nautilus and its exploration partners have undertaken low environmental impact geochemical and geophysical surveys and sampling of the seafloor using remotely operated vehicles.

For more information please refer www.nautilusminerals.com or contact.

Paul M. Taumoepeau
Tonga Country Manager
Email: pmt@nautilusminerals.com
Phone: +676 21 733