



Words from Mel Togolo PNG Country Manager



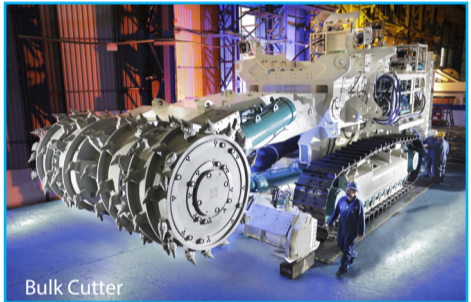
Welcome to my November edition of the Nautilus Minerals Update for 2015.

It has been a few months since my last update. The team and I have been busy with the development of the Solwara 1 Project as well as our exciting CSR Program.

Last week our Board visited the shipyard of Fujian Mawei Shipbuilding Ltd to see the progress that has been made on the Production Support Vessel (PSV). The PSV is to be chartered by Nautilus and its PNG partner, Eda Kopa (Solwara) Limited, from Marine Assets Corporation. It will serve as the base for operations planned at Solwara 1.

Geoff Loudon, Nautilus' Chairman, commented, *"It is very rewarding for me and my fellow Board members to be here today to meet the shipbuilders and see the impressive construction progress being made on the PSV. To date over 10% of the total steel cut has been completed which includes the cutting of 8 full blocks. This is amazing work that has been achieved and I look forward to December 2017 when we expect to take delivery of the vessel to enable us to commence our seafloor operations in Q1 2018."*

We recently received new pictures of the three Seafloor Production Tools currently undergoing commissioning. Below images show the three assembled tools.



Assembled Seafloor Production Tools and the Nautilus Minerals Board during their visit to Fujian Mawei Shipbuilding Ltd



Maintaining an inclusive and multi stakeholder approach, the CSR team recently held a strategic planning session with representatives from the New Ireland and East New Britain Provincial Governments. During the two day meeting attendees reviewed our performance in 2015, revised the plan based on lessons learned and set tactical plans for 2016.

Government attendees thanked Nautilus for inviting them to be involved in the development of the Strategic Plan. Working together from the beginning will ensure alignment and allow all partners to allocate resources effectively. One government representative stated that Nautilus should be commended for facilitating the meeting and being transparent, no other company in their province has placed the same level of importance on building a positive partnership.



Participants at the Strategic Planning Workshop

On the ground our water and sanitation program is progressing well. This month we will finish our eleventh school along the west coast of New Ireland. The program focuses on improving health and hygiene in schools by running training programs for school children and building sanitation infrastructure and water supply solutions.

I look forward to providing my final update for 2015 as my team and I continue to work with the New Ireland and East New Britain Provincial Governments, the community and the PNG State to implement health, education and infrastructure initiatives.

Regards
Mel Togolo

About Nautilus Minerals Inc.

Nautilus is the first company to explore the ocean floor for polymetallic seafloor massive sulphide deposits and is developing its first project at Solwara 1, in the territorial waters of Papua New Guinea, where it is aiming to produce copper and gold. The company has been granted all necessary environmental and mining permits. For more information send a note to: PO Box 1161, Port Moresby, NCD or visit our websites: www.nautilusminerals.com / www.cares.nautilusminerals.com